# MERS®

### MERS<sup>®</sup> System Membership Type: Patron (MERS<sup>®</sup> eRegistry only)

MERS<sup>®</sup> System Members have the option to use both the MERS<sup>®</sup> System and the MERS<sup>®</sup> eRegistry (for eNotes) or just one of the systems.

## This document provides details for lenders who will:

 Originate eNotes that will be registered on MERS<sup>®</sup> eRegistry

#### and

- Mortgage Electronic Registration Systems, Inc. will not be the mortgagee on related mortgages
- Mortgages will not be registered on MERS<sup>®</sup> System.

#### The Basics

- MERS<sup>®</sup> System Membership type: Patron
- MERS<sup>®</sup> System Membership fee: \$264
- MERS<sup>®</sup> Integration Track: Accelerated onboarding
  - Qualification for MERS<sup>®</sup> eRegistry accelerated onboarding is determined at kickoff of the MERS<sup>®</sup> eRegistry integration process

#### Accelerated onboarding processes

- Prepare for MERS<sup>®</sup> eRegistry qualification, including reviewing internal processes, securing technology and communicating with trading partners. Review these steps on our checklist.
- 2. Meet with your MERS® Regional Director to pre-qualify for MERS® System Membership and MERS® eRegistry Participation.
- Submit the MERS® System eApplication to request to become a MERS® System Member.
- Participate in a call with the MERS<sup>®</sup> Membership department to share intended use of the MERS<sup>®</sup> eRegistry, trading partners and target volumes and target date.
- Complete an abbreviated MERS® System integration to create a profile for the MERS® System (which will also be used for the MERS® eRegistry).
- Electronically execute the MERS<sup>®</sup> eRegistry Addendum to request access to the MERS<sup>®</sup> eRegistry.
- Work with a MERS<sup>®</sup> Business Integration Manager throughout the MERS<sup>®</sup> eRegistry integration process (see MERS<sup>®</sup> eRegistry Integration Guide for more details on this process).

#### **Questions?**

Contact your MERS® Regional Director to begin your MERS® eRegistry integration discussion.

#### MERSCORP Holdings, Inc. | 5660 New Northside Drive NW, 3rd Floor | Atlanta, GA 30328 | www.mersinc.org

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