QUICK FACTS

MERS®

Legal Entity Identifier (LEI) for HMDA Compliance

What is a Legal Entity Identifier (LEI)?

An LEI is a unique, 20-digit, alphanumeric code that identifies a legal entity. The LEI is a primary component of the Universal Loan Identifier (ULI).

Why would my organization need to obtain an LEI?

The Consumer Financial Protection Bureau (CFPB) adopted reporting rules under the Home Mortgage Disclosure Act (HMDA) which require that all HMDA filers report ULIs for loan applications or loan activities that are reportable to the CFPB.

The LEI is the entity specific component of the ULI. More information regarding the HMDA requirements can be found on the CFPB website.

How can MERSCORP Holdings, Inc. help my organization obtain an LEI?

MERSCORP Holdings, Inc. ("MERSCORP Holdings") offers LEI registration, renewal, and maintenance services to MERS® System Members and other industry participants through its web-based LEI application.

What are the benefits of using MERSCORP Holdings' LEI services to register for or renew an LEI?

Streamlined LEI Application and Renewal Process
- Paperless, online LEI application that requires no supporting documentation
- Certain required fields of the LEI application will be prepopulated for MERS® System members
- Renewal applications for returning LEI subscribers will be prepopulated

Support
- Access to on-screen help, FAQs, an online tutorial and other informational resources
- Status updates and support throughout the LEI application process by emailing lei@mersinc.org

Compliance
- Reminder emails to prompt organizations to renew LEI records before they lapse

What is the cost to obtain or renew an LEI through MERSCORP Holdings?

The cost to obtain an LEI is currently $117. The cost to renew an LEI is currently $97 per year. The renewal cost is prorated for updates to existing LEI records.

For more information regarding MERSCORP Holdings' LEI services please visit *mersinc.org/lei* or send an email to *lei@mersinc.org*.