

## THE DOCUMENT CUSTODIAN'S PERSPECTIVE

### BENEFITS OF IMPLEMENTING eNOTES

- Eliminates risk of lost notes.
- Allows for automated note certification.
- Provides for more efficient and accurate note custodian processes.

### AN EXAMPLE OF THE PROCESS

1. Borrower executes an eNote at the closing table.
2. Originator registers the eNote on the MERS<sup>®</sup> eRegistry and names the Document Custodian in the Location field.

Once the eNote is registered, the Location field can be changed through an update transaction by the Controller or through a Transfer of Location transaction.

### GET CONNECTED TO THE MERS<sup>®</sup> eREGISTRY

1. Sign the MERS<sup>®</sup> eRegistry Addendum located on the Member website. We'll assign you an integration resource to get you started and work with you throughout the integration effort.
2. Select a vendor to provide your closing system and eVault (such as MERS<sup>®</sup> eNote Solutions) or develop your own system and establish connectivity to the MERS<sup>®</sup> eRegistry.
3. Complete a procedures document that describes how the business processes relate to transactions on the MERS<sup>®</sup> eRegistry.
4. Test MERS<sup>®</sup> eRegistry transactions.
5. Go live in production.

### INFORMATION YOU'LL NEED TO MOVE AHEAD

- Selling eNotes?
- Buying eNotes?
- Who will service your eNotes? Are they MERS<sup>®</sup> eRegistry enabled? Go to [mersinc.org/eRegistry](http://mersinc.org/eRegistry) to see a list of companies integrated with the MERS<sup>®</sup> eRegistry.
- Who is your eVault provider? Have you seen a demo of MERS<sup>®</sup> eNote Solutions?

Use MERS<sup>®</sup> eDelivery to receive and send copies of eNotes to trading partners.

For more information, complete the form located at [mersinc.org/MERSeNS](http://mersinc.org/MERSeNS)