

QUICK FACTS



The mortgage industry's utility.

ENOTES: THE DOCUMENT CUSTODIAN'S PERSPECTIVE

Benefits

- Eliminates risk of lost notes.
- Allows for automated note certification.
- Provides for more efficient and accurate note custodian processes.

An Example of the Process

1. Borrower executes an eNote at the closing table.
2. Originator registers the eNote on the MERS® eRegistry and names the Document Custodian in the Location field.

Once the eNote is registered, the Location field can be changed through an update transaction by the Controller or through a Transfer of Location transaction.

Use MERS® eDelivery to receive and send copies of eNotes to trading partners.

To Get Connected to the MERS® eRegistry

1. Sign and return the MERS® eRegistry Addendum. We'll assign you an integration resource.
2. Select a vendor to provide your closing system and eVault or develop your own system and establish connectivity to the MERS® eRegistry.
3. Complete a procedures document that describes how the business processes relate to transactions on the MERS® eRegistry.
4. Test eRegistry transactions.
5. Go live in production.

Information You'll Need to Move Ahead

- Functionality of your eVault. Who is your provider?