

QUICK FACTS



The mortgage industry's utility.

ENOTES THE INVESTOR'S PERSPECTIVE

Benefits

- Eliminates risk of lost notes.
- Enables faster and more efficient delivery to the secondary market.
- Improves quality control and assists in fraud detection.

An Example of the Process

1. Borrower executes an eNote at the closing table.
2. Originator registers the eNote on the MERS® eRegistry.
3. If funded from warehouse line, Originator initiates Transfer of Control and Location to warehouse lender.
4. To sell eNote to Investor, Originator (or warehouse lender) initiates Transfer of Control and Location to Investor.

Use MERS® eDelivery to receive and send copies of eNotes to trading partners.

To Get Connected to the MERS® eRegistry

1. Sign and return the MERS® eRegistry Addendum. We'll assign an integration resource to get you started and work with you throughout the integration effort.
2. Select a vendor to provide your eVault and connection to the MERS® eRegistry or develop your own system and establish connectivity to the MERS® eRegistry.
3. Complete a procedures document that describes how the business processes relate to transactions on the MERS® eRegistry.
4. Test eRegistry transactions.
5. Go live in production.

Information You'll Need to Move Ahead

- Selling eNotes?
- Buying eNotes?
- Who will service your eNotes? Are they eRegistry enabled?
- Functionality of your eVault. Who is your provider?