

## The MERS® System: Helping to preserve neighborhoods by maintaining property preservation contacts

### The problem of unmaintained properties

Vacant properties can blight neighborhoods, invite crime and lower surrounding property values. The MERS® System, operated by MERSCORP Holdings, Inc., plays a critical role in helping localities combat the problems associated with vacant homes by helping communities identify those responsible for maintaining vacant properties.

### Using the MERS® System to find property preservation contacts

MERSCORP Holdings provides free access to the MERS® System for all state, local and county governments. When MERS® System Members—comprised of more than 5,000 lenders, servicers, subservicers and vendors—register loans on the MERS® System, they also enter the names and contact information of the servicers and maintenance companies that would care for the property in case of vacancy. By using the MERS® System, government institutions can then easily locate the companies responsible for maintaining these properties in case they become vacant.

### What if the property isn't registered on the MERS® System?

Due to the magnitude of the challenge facing municipalities on this issue, MERSCORP Holdings encourages our members to register their entire portfolio of loans on the MERS® System. The number of loans registered on the MERS® System is growing everyday, and so does the number of property preservation contacts.

### Who are we and why do we have this information?

MERSCORP Holdings, Inc. is a privately held corporation that owns and manages the MERS® System and all other MERS® products. There are more than 5,000 lenders, servicers, subservicers, investors and government institutions who are MERS® System members. Its wholly-owned subsidiary, Mortgage Electronic Registration Systems, Inc. (MERS) serves as mortgagee in the land records on behalf of MERS® System Members for loans registered on the MERS® System. MERS also serves as a nominee for the lender and subsequent buyers (“beneficial owners”) of a mortgage loan.

### MEDIA CONTACTS

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